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PORTLAND 15 OF 15 ALTERNATIVE FUND

NEWS UPDATE

Telix Pharmaceuticals Limited (“Telix” or the “Company”) – On June 21, 2023, Telix announced entering into an agreement to acquire Lightpoint Medical (Lightpoint) along with its SENSEI[®] radio-guided surgery business. Lightpoint is a United Kingdom-based medical device company focusing on intra-operative detection of targeted radiopharmaceuticals.

SENSEI offers real-time detection of cancer during surgery using radiopharmaceuticals. Telix’s primary commercial goal of the acquisition is to integrate SENSEI, a highly compact robotic gamma probe designed for intracavitary applications, with Telix’s Illuccix[®]/TLX599-CDX programs focused on prostate cancer.

SENSEI intends to operate as a new surgeon-focused business unit. The integration with Telix will drive the ongoing development of SENSEI alongside the company’s full pharmaceutical pipeline. This brings a potential for product diversification into various urologic and non-urologic cancers. Lightpoint’s innovative artificial intelligence (AI) technologies for surgical guidance could also create additional synergistic value to Telix’s existing AI program.

This strategic transaction reinforces Telix’s overall ability to utilize radiopharmaceutical imaging in surgical settings, bolsters Telix’s innovation capabilities and expands their product range in urology. The expansion is expected to enable the utilization of targeted radiation throughout the entire spectrum of cancer patient care, ranging from initial diagnosis and staging to surgical procedures and therapeutic applications.

Please see the [press release](#) for further details.

Telix is a holding in the Portland 15 of 15 Alternative Fund, for details visit: <https://www.portlandic.com/fifteen-of-fifteen-alternative>



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The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this Fund is a suitable investment for them.

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